



ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
SCHEDULE AND TERMS OF PAYMENT OF CASH DIVIDEND FOR THE FISCAL YEAR 2019
PT WIJAYA KARYA BETON Tbk.

Directors of PT Wijaya Karya Beton Tbk, having its official domicile in East Jakarta, hereby announces that on Thursday, March 26, 2020 at Hotel Best Western Premier The Hive 3rd Fl, Jalan D.I Panjaitan Kav. 3-4 Jakarta 13340, an Annual General Meeting of Shareholders (hereinafter shall be referred to as Meeting) of PT Wijaya Karya Beton Tbk (hereinafter shall be referred to as The Company) was convened.

Meeting was officially opened at 14.25 WIB, and attended by all members of Board of Commissioners and Directors of the Company, they were:

A. Members of Board of Commissioners & Directors of the Company attending the Meeting were as follows:

Board of Commissioners		Directors	
President Commissioner	: Bambang Pramujo	President Director	: Hadian Pramudita
Commissioner	: Yohanes Baptista Priyatmo Hadi	Director of Marketing	: Kuntjara
Independent Commissioner	: Asfiah Mahdiani	Director of HC & Production	: Mursyid
Independent Commissioner	: Yustinus Prastowo	Director of Engineering & Development	: Sidiq Purnomo
		Director of Finance	: Imam Sudiyono
		Director of Operation	: I Ketut Pasek Senjaya Putra

B. Quorum of Attendance of the Shareholders

The Meeting was attended by the shareholders or Authorized Proxies of the Shareholders totaling of 6.111.824.179 shares or of 73,30% of entire shares subscribed and fully paid up in the Company after deduction of shares purchased by the company.

C. Agenda of Meeting

The agenda of Meeting are as follows:

1. An approval for the annual report of the company Year 2019 including Reports of the Company's Activities, Supervision Report of Board of Commissioner, and Ratification of Financial Statement of the Company ended as at December 31, 2019.
2. Determination of Net Profit Use including dividend distribution for the fiscal Year 2019.
3. Appointment of Public Accounting Firm to audit the financial statement of the Company for the fiscal year 2020.
4. *Tantem* for the fiscal year 2019, Determination of Salary and other allowances to the members of Board of Commissioners and Directors of the Company for the year 2020.
5. Approval of Transfer of Treasury Shares through the MESOP (Management and Employee Stock Option Plan) Program.
6. Approval of Inauguration of the Regulation of the Minister of SOEs of the Republic of Indonesia Number: PER-08 / MBU / 12/2019 concerning General Guidelines for the Implementation of Procurement of Goods and Services of State-Owned Enterprises ("BUMN Ministerial Regulation 08/2019").
7. Amendment to the management of the Company.

Pre-bid meeting concerning the agenda of meeting shall be as follows:

1. The Agenda of the 1st to 4th Meetings shall constitute routine agenda, and shall be filed by Directors in the Annual General Meeting of Shareholders of the Company. This matter shall be made in accordance with provisions set forth in Articles of Association of the Company.
2. The Agenda of the 5th Meeting is related to the plan to transfer treasury shares either partially or wholly through the MESOP (Management and Employee Stock Option Plan) mechanism.
3. The Agenda of the 6th Meeting in the framework of synergy between SOEs and WIKA Group Subsidiaries for the implementation of SOE and WIKA Group procurement of goods and services.
4. The Agenda of the 7th Meeting relation to the expiry of service period of the member of the management of the Company.

D. Opportunities of Questions and Answers

Prior to the resolution adoption, the Chairman of Meeting provided an opportunity to the shareholders to deliver questions and/or opinions at every agendum of the Meeting.

In the first Agenda of Meeting, there was 1 (one) shareholder filing questions. Their questions were answered and responded by the President Director of the Company.

E. Mechanism of Resolution Adoption

The resolutions were adopted through deliberation in amicable ways, but in case that the shareholders or the authorized proxies did not agree or filed blank votes or invalid votes, then the resolutions shall be adopted by voting.

F. Resolution of Meeting

The following are the resolutions of Meeting of the Company:

The First Agenda of Meeting			
Total number of Shareholders delivering questions	There was 1 shareholder filing questions		
Results of Votes	Agree	Abstain	Disagree
	6.104.502.179 shares or 99,88% of the attending parties	7.321.900 shares or 0,12% of the attending parties.	100 shares or 0,00% of the attending parties.
The First Resolution of Meeting	<ol style="list-style-type: none"> 1. To Approve the annual report of the company Year 2019 including Reports of the Company's Activities, Supervision Report of Board of Commissioner, and Ratification of Financial Statement of the Company ended as at December 31, 2019 which has been audited by the Public Accounting Firm (KAP) Amir Abadi Jusuf, Aryanto, Mawar and Partners as contained in his report Number 00037 / 2.1030 / AU.1 / 04 / 0181-2 / 1 / II / 2020 dated February 21, 2020, with the opinion "reasonable in all material respects, the consolidated financial position of PT Wijaya Karya Beton Tbk and its subsidiaries as of December 31, 2019, and the performance its financial and consolidated cash flows for the year ended on that date, in accordance with Indonesian Financial Accounting Standards "; 2. To give the full repayment and release of responsibility (volledig acquit et de charge) to the Members of the Board of Directors 		

	and Board of Commissioners of the Company for the management and supervision actions that have been carried out in the Fiscal Year ending on December 31, 2019 provided that these actions are not criminal and are reflected in the Company's report.
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The Second Agenda of Meeting			
Total number of the shareholders filing questions	There were two shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.111.823.979 shares or 99,99% of the attending parties	100 shares or 0,00% of the attending parties	100 shares or 0,00% of the attending parties
The Second Resolutions of Meeting	<ol style="list-style-type: none"> To approve the determination of net profit use of the Company for the Fiscal Year ended as at December 31, 2019, amounting to IDR 512.346.720.675,-, as follows : <ol style="list-style-type: none"> 25% of Net Profit or IDR 128,076,420,849, - is determined as Cash Dividend to the Shareholders or for IDR 15.36 per share. 20% of Net Profit or IDR102,469,344,135 is determined as a mandatory reserve in order to fulfill the provisions of the Company Law. 55% of the Net Profit or IDR 281,800,955,691 is used as other reserves Give authority and power to the Board of Directors with substitution rights to further regulate the procedures and implementation of cash dividend distribution in accordance with applicable regulations, including rounding up for dividend payments per share. 		

The Third Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.055.481.679 shares or 98,08% of the attending parties	100 shares or 0,00 % of the attending parties	56.342.400 shares or 0,92% of the attending parties
The Third Resolution of Meeting	<p>Provide power and authority to the Board of Commissioners on the recommendation of the Audit Committee and Business Risk by first obtaining the written approval of the Shareholder to :</p> <ol style="list-style-type: none"> Conduct Procurement until the appointment of the Public Accounting Firm to audit the financial statements of PT Wijaya Karya Beton Tbk. For the Fiscal Year 2020; Determine the amount of the cost of audit services and Out of Pocket Expenses (OPE) and other appointment requirements, taking into account the fairness and scope of the audit work; Appoint a substitute Public Accounting Firm and determine the conditions and requirements for the appointment, if the appointed Public Accounting Firm cannot carry out its duties to complete the Audit of the Company's Financial Statements for any reason based on the rules and regulations, including the failure to reach an agreement on the amount of audit fees and Out of Pocket Expenses. 		

The Fourth Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.055.481.679 shares or 99,08% of the attending parties	100 shares or 0,00% of the attending parties	56.342.400 shares or 0,92 % of the attending parties
The Fourth Resolution of Meeting	<ol style="list-style-type: none"> Provide authority and power to the Majority Shareholders to determine the amount of tantiem for Fiscal Year 2019, and determine the honorarium and other benefits for the Members of the Board of Commissioners Year 2020. Provide authority and power to the Board of Commissioners by first obtaining written approval from the Majority Shareholders to determine the amount of tantiem for Fiscal Year 2019, and determine salaries and other benefits for the Directors Year 2020. 		

The Fifth Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	5.836.837.579 shares or 95,50% of the attending parties	100 shares or 0,00% of the attending parties	274.986.500 shares or 4,50% of the attending parties
The Fifth Resolution of Meeting	<ol style="list-style-type: none"> Approve the transfer of treasury shares, partially or entire shares through the Management and Employee Stock Option Plan (MESOP) mechanism at the most 377,157,951 (three hundred seventy-seven million one hundred fifty-seven thousand nine hundred fifty-one) shares at a price of Rp202,- per share. Approve the implementation of the MESOP Program given to employees, Directors, Board of Commissioners of the Company and/or its Subsidiaries. Provide authority and power to the Board of Commissioners of the Company with the right of substitution to take all necessary actions related to the Transfer of Treasury Shares as decided in this agenda according to the applicable laws and regulations, including to determine the terms of participation of the MESOP Program. Provide authority and power to the Board of Commissioners of the Company with the right of substitution to declare the results of the implementation of the decision of this agenda in a separate Notarial Deed by copying completely and notifying and / or requesting approval from the Ministry of Law and Human Rights in accordance with applicable regulations. 		

The Sixth Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
	6.111.823.979 shares or 99,99% of the attending parties	100 shares or 0,00% of the attending parties	100 shares or 0,00% of the attending parties
The Sixth Resolution of Meeting	Approve the determination or ratification of the Regulation of the Minister of State-Owned Enterprises Number: PER-08 / MBU / 12/2019 Concerning General Guidelines for the Procurement of Goods and Services of State-Owned Enterprises and their amendments as guidelines for the procurement of goods and services in the Company.		

The Seventh Agenda of Meeting			
Total number of the shareholders filing questions	There were no shareholders filing questions		
Result of Vote	Agree	Abstain	Disagree
		5.847.604.179 shares or 99,68% of the attending parties	No Abstain
The Seventh Resolution of Meeting	<p>1. To honorably discharged the following names from the Management of the Company, as follows:</p> <p>a. Bambang Pramujio as President Commissioner;</p> <p>b. Asfiah Mahdiani as Independent Commissioner;</p> <p>c. Yustinus Prastowo as Independent Commissioner.</p> <p>effective since the closing of this Meeting, with gratitude for the contribution of thought and energy given by the person concerned while serving as a Member of the Board of Commissioners of the Company.</p> <p>2. To Appoint Agung Budi Waskito as President Commissioner as of the closing of this General Meeting of Shareholders, for a term of office in accordance with the provisions of the Company's Articles of Association.</p> <p>3. Appointment of Agung Budi Waskito as President Commissioner as referred to in point 2 above, if there are other decisions regarding the Appointment of the Company's President Commissioner in the future, the Majority Shareholders may propose to the General Meeting of Shareholders of the Company to dismiss the relevant party at any time.</p> <p>4. To appoint the following names as the Management of the Company, as follows:</p> <p>a. Heru Wisnu Wibowo as Commissioner;</p> <p>b. Indrieffouny Indra as Independent Commissioner</p> <p>appointment of the Members of the Board of Commissioners mentioned above, as of the closing of this General Meeting of Shareholders, for a term of office in accordance with the provisions of the Articles of Association of the Company, and does not reduce the right of the General Meeting of Shareholders to dismiss the parties concerned at any time.</p> <p>5. With the dismissal and appointment of the Members of the Board of Commissioners, the composition of the Company's Board of Commissioners and Directors are as follows:</p> <p>Board of Commissioners:</p> <p>a. Agung Budi Waskito as President Commissioner;</p> <p>b. Y.B. Priyatmo Hadi as Commissioner;</p> <p>c. Herry Trisaputra Zuna as Commissioner;</p> <p>d. Heru Wisnu Wibowo as Commissioner;</p> <p>e. Priyo Suprobo sebagai as Commissioner;</p> <p>f. Indrieffouny Indra sebagai as Commissioner.</p> <p>Board of Directors:</p> <p>a. Hadian Pramudita as President Director.</p> <p>b. Kuntjara as Director of Marketing;</p> <p>c. Mursyid as Director of HC & Production;</p> <p>d. Sidiq Purnomo as Director of Engineering & Development;</p> <p>e. Imam Sudiyo as Director of Finance;</p> <p>f. I Ketut Pasek Senjaya Putra as Director of Operation;</p> <p>6. Provide power and authority to the Directors of the Company with the right of substitution to take all necessary actions related to the decision of this agenda in accordance with applicable laws and regulations, including to state in a separate Notary Deed and notify the composition of the Directors and Board of Commissioners of the Company to the Ministry Law and Human Rights in accordance with applicable regulations.</p>		

Meeting of the Company was closed at 15.58 WIB.

G. Schedule and Terms of Payment of Cash Dividend for the Fiscal Year 2019

Pursuant to the resolution of the Meeting, we hereby notified that the Company has determined cash dividend from the Net Profit of the Company for the Fiscal Year 2019 amounting to IDR128.076.420.849,- to be allotted to the shareholders each having a par value of Rp15,36 to be distributed to the Shareholders of the Company under and subject to schedule and procedures set forth as follows:

1. Schedule :

NO	DESCRIPTION	DATE
1	End of Stock Trading Period with the Dividend Right (<i>Cum Dividen</i>) <ul style="list-style-type: none"> Regular Market and Negotiation Cash Market 	April 3, 2020 April 7, 2020
2	Early Stock Trading Period with the Dividend Right (<i>Ex Dividen</i>) <ul style="list-style-type: none"> Regular Market and Negotiation Cash Market 	April 6, 2020 April 8, 2020
3	Date of Register of Shareholders entitling to have the Dividend (<i>Recording Date</i>)	April 7, 2020
4	Date of Cash Dividend Payment for the Fiscal Year 2016	April 29, 2020

2. Terms of Payment of Cash Dividend:

- Cash dividends will be distributed to the shareholders whose names are registered in the Register of Shareholders of the Company ("DPS") or recording date on April 7, 2020 and/ or owner of the company's shares on the sub-stock accounts in PT Kustodian Sentral Efek Indonesia ("KSEI") on the close of trading on April 7, 2020.
- To shareholders whose shares are registered in KSEI collective custody, the cash dividend payments are made through KSEI, and would be distributed to the security company's account and/ or the Custodian Bank on April 29, 2020. The receipt of payment of cash dividends would be delivered by KSEI to the shareholders through the Security Company and/ or the custodian bank where the Shareholders opened their account. Meanwhile, if the shareholders do not incorporate their shares in the KSEI Collective Custody, then the cash dividend payment would be transferred to the account of the Shareholders.
- The cash dividend shall be subject to tax in accordance with the applicable taxation laws and regulations. The amount of tax so duly charged shall be borne by the relevant Shareholders, and deducted from the amount of cash dividends becoming the right of the said shareholders.
- If the shareholders are domestic taxpayers established as a legal entity, but have not incorporated their Taxpayer Identification Number ("TIN"), then they are required to submit the TIN to KSEI or Securities Administration Agency (Biro Administrasi Efek)/BAE of PT Datindo Entrycom ("BAE") at Jl. Hayam Wuruk No. 28 Jakarta 10120 at the latest on April 7, 2020 at 4 pm. If they fail to specify or incorporate the TIN, then, the cash dividends paid to the domestic taxpayers shall be subject to 100% higher PPH rates than the normal rate.

- e. If the shareholders are Foreign Taxpayers whose tax deduction shall use tax based on the Double Taxation Avoidance Agreement ("P3B"), then the shareholders shall comply with the requirements of of the Director General of Taxes Regulation No. PER-25 / PJ / 2018 concerning Procedures for Application of Double Tax Avoidance Approval and submitting record documents or DGT / SKD receipts that have been uploaded to the Directorate General of Taxes page to KSEI or BAE in accordance with KSEI rules and regulations, without the documents, dividends cash paid will be subject to income tax article 26 with by 20%.

Jakarta, March 30, 2020
PT Wijaya Karya Beton Tbk.

DIRECTORS